



**The Greater Hollywood Chamber of Commerce
Approves The Block 55 Project**

(Approved by the Board of Directors, January 2009)

Since decades past, we are again living in a time where economic strains are apparent. Now more than ever does our community need to help provide and ignite opportunities for economic growth. Therefore, as an organization fitted to be an advocate and voice for the local business community and after long consideration, the Greater Hollywood Chamber of Commerce Board of Directors has decided to endorse the Block 55 Project.

The Block 55 Project is a proposed mixed use development on the site of the former Greyhound Bus Station and Town House Apartments in downtown Hollywood. The proposition will include 424 residential units, 70,000 square feet of retail space, green building features, a 300-foot setback from 17th Avenue for the Tower, demolition and replacement of the rental apartment property known as the Town House, a state of the art grocery store, and ample on-site parking for and in excess of 1,000 residential and retail vehicles. The project will also feature a 25-story height on only 9 percent of the property with a total average height of nine stories, a modern, mixed use design, and proposed amenity deck on the 8th floor including upscale retail shopping and a covered pedestrian walkway rounding the entire block acting as a pedestrian link between ArtsPark and the City’s golf course on 17th Avenue.

The Chamber’s Board strongly approves the Block 55 Project (mixed use residential office/retail development) because the project will improve and contribute to downtown business and residential growth. It will add residents who will support all businesses in the immediate downtown district and will be substantial in providing new opportunities for a workforce and retail development.

The Greater Hollywood Chamber of Commerce also joins the City of Hollywood’s Development Review Board, the Planning and Zoning Board, the Technical Advisory Committee, the City Manager’s Roundtable and the Downtown Business Association in support of the Block 55 Project.

This statement was developed by the Greater Hollywood Chamber of Commerce’s Board of Directors and represents the considered judgment of a group of Chamber members. The Greater Hollywood Chamber of Commerce is an organization established in 1926 to advocate and advance the local business community’s interests and views.

Greater Hollywood Chamber of Commerce

330 N Federal Highway

Hollywood, FL 33020

Phone: 954.923.4000

Fax: 954.923.8737

E-mail: laura@hollywoodchamber.org

Website: www.hollywoodchamber.org